

Regionalism and the Global Economy

The Case of Africa

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Regionalism and the Global Economy: The Case of Africa

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Abbreviations

AATPO	Association of African Trade Promotion Organizations
ACP	Africa, Caribbean and the Pacific
AERC	African Economic Research Consortium
AfDB	African Development Bank
AMMTaZZ	Angola, Malawi, Mozambique, Tanzania, Zambia, Zimbabwe
AMZ	Angola, Mozambique, Zambia
ANC	African National Congress
APEC	Asia Pacific Economic Cooperation
ASECALs	Agricultural Sector Adjustment Loans
ASECAPs	Agricultural Sector Adjustment Programmes
BADEA	Arab Bank for Economic Development in Africa
BCEAO	Central Bank of the West African States
BLNS	Botswana, Lesotho, Namibia, Swaziland (also called BLSN)
BLNSAS	Botswana, Lesotho, Namibia, South Africa, Swaziland
CBI	Cross-Border Initiative
CEAO	West African Economic Community
CEMAC	Central African Economic and Monetary Union
CEPGL	Communauté Economique des Pays des Grandes Lacs
CET	Common External Tariff
CFA	Communauté Financière Africaine
CMA	Common Monetary Area (SACU members minus Botswana)
COMESA	Common Market for Eastern and Southern Africa
DBSA	Development Bank of Southern Africa
DFI	Development Finance Institution
EAC	East African Community
EC	European Community
ECA	Economic Commission for Africa
ECCAS	Economic Community for Central African States
ECLAC	Economic Commission for Latin America and the Caribbean
ECU	European Currency Unit
ESAF	Enhanced Structural Adjustment Facility
ESECAL	Energy Sectoral Adjustment Loan
EU	European Union
ECOWAS	Economic Community for West African States
FAO	Food and Agricultural Association
FDI	Foreign Direct Investment
FINSECAL	Financial Sector Adjustment Loan
FINSECAP	Financial Sector Adjustment Programmes
FRELIMO	Liberation Front of Mozambique
GATT	General Agreement on Tariffs and Trade
GDP	Gross Domestic Product
GNP	Gross National Product
GW	Giga-Watt
HLM	High-Level Manpower
IFIs	International Financial Institutions
IMF	International Monetary Fund
IOC	Indian Ocean Commission

ISECAL	Industrial Sector Adjustment Loan
kWh	Kilowatt-hour
LLM	Low-Level Manpower
LRMC	Low-Rate Marginal Cost
MFN	Most-Favoured Nation
milex	military expenditures
MMA	Multilateral Monetary Agreement
MNCs	Multinational Corporations
MRU	Mano River Union
MTZ	Malawi, Tanzania, Zimbabwe
MW	Megawatt
NAFTA	North American Free Trade Agreement
NBA	Niger Basin Authority
NORSAD Fund	Export Pre-Financing Revolving Fund in SADC region
OAU	Organisation of African Unity
OECD	Organisation for Economic Co-operation and Development (which comprises 23 developed country members as well as Mexico and Turkey)
OMVS	Organization pour la Mise en Valeur du Fleuve Senegal
PTA	Preferential Trading Area of Eastern and Southern Africa
REER	Real Effective Exchange Rate
RER	Real Exchange Rate
REXSTAB	Regional Exchange Rate Stabilisation Mechanism
RIA	Regional Integration Arrangement
RoW	Rest-of-the-World
RTAs	Regional Trading Arrangements
SA	South Africa
SACCAR	Southern African Centre for Cooperation on Agricultural Research
SACU	Southern African Customs Union (South Africa, Botswana, Lesotho, Namibia and Swaziland)
SADC	Southern Africa Development Community (former SADCC + South Africa)
SADCC	Southern African Development Coordination Conference
SAF	Structural Adjustment Facility
SAPs	Structural Adjustment Programmes
SAR	Southern African Region: Angola, Botswana, Lesotho, Malawi, Mauritius, Mozambique, Namibia, South Africa, Swaziland, Tanzania, Zambia and Zimbabwe
SARCCUS	Southern African Centre Regional Commission for the Conservation and Utilisation of Soil
SECAL	Sectoral Adjustment Loans
SECAP	Sectoral Adjustment Programmes
SOE	State-Owned Enterprises
SSA	Sub-Saharan Africa
TU	Taxe Unique
UAPTA	Unit of Account of the PTA
UDEAC	Customs and Economic Union of Central Africa
UDEAO	former Customs Union of Francophone West African States
UEMOA	West African Economic and Monetary Union (CEAO + UMOA)
UIM	Urban, Industrial and Mining
UMOA	West African Monetary Union
UN	United Nations
UNCTAD	United Nations Conference on Trade and Development
UNICEF	United Nations Children's Fund
UNIDO	United Nations Industrial Development Organisation
UNDP	United Nations Development Programme

US(A)	United States (of America)
USAID	United States Agency for International Development
WAPCO	West African Pipeline Company
WBG	World Bank Group
WTO	World Trade Organisation
ZESA	Zimbabwe Electricity Supply Authority